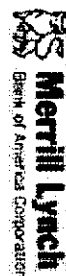


2017



Primary Account: 6983

[Redacted]

CARLOS E FARRAGUERRE  
JHR SABANERA  
182 CAMINO DEL MONTE  
CIDRA PR 00739-9475

## YOUR MERRILL LYNCH REPORT

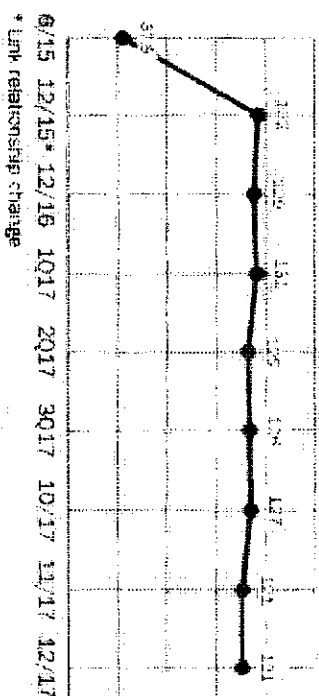
December 01, 2017 - December 29, 2017

### SUMMARY

Total Value *	December 29	November 30	Month Change
Your assets	\$121,116.16	\$120,646.61	\$471.54 ▲
Your liabilities *	\$19,244.95	\$19,061.28	\$183.67 ▲
Assets Not Held/Valued By MLP&S <sup>†</sup>	\$101,871.20	\$101,585.33	\$285.87 ▲
Your Net Cash Flow (inflows, outflows)	(\$126.44)	(\$1.44)	
Securities You Transferred In/Out			
Subtotal Net Contributions	(\$126.44)	(\$1.44)	
Your Dividends/Interest Income	\$124.94	\$224.12	
Your Market Gains/Losses	\$473.04	\$5,482.29	
Subtotal Investment Earnings	\$597.98	(\$6,258.17)	

<sup>†</sup>Total Value includes Assets Not Held/Valued By MLP&S.

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLP&S, if any) in thousands, 2015-2017



\* Link relationship change

Investment Advice and Guidance:  
Call Your Financial Advisor

Your Financial Advisor:  
JAVIER ESTRERERA  
#15 SECOND STREET, SUITE 210  
GUAYABO PR 00968  
javier.estrerera@ml.com  
1-800-523-0663

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<sup>†</sup>Indicates cash/margin debit balances and short market values. See Your Balance Sheet and account statements for more details.  
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## YOUR ACCOUNTS

Primary Account: 6983

[Redacted]

[Redacted]

24-Hour Assistance: (800) MERRILL

Access Code: 6983

December 01, 2017 - December 29, 2017

### INVESTMENTS & CASH MANAGEMENT

Account No.	Account Type/Managing Firm	December 29	November 30	Page
2964	[Redacted]	121,118.15	120,646.61	6

### RETIREMENT

Consider all ways to make your money last longer by reviewing it with your advisor today.

### CREDIT & LENDING

Consider all ways to make your money last longer by reviewing it with your advisor today.

### ESTATE PLANNING SERVICES

Consider all ways to make your money last longer by reviewing it with your advisor today.

### SOLUTIONS FOR BUSINESS

Consider all ways to make your money last longer by reviewing it with your advisor today.

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# YOUR BALANCE SHEET (for your ML accounts)

Primary Account: 6983

[Redacted]

December 01, 2017 - December 29, 2017

## ASSETS

	December 29	November 30
Cash/Money Accounts	671.51	673.01
Fixed Income	-	-
Equities	-	-
Mutual Funds	18,573.44	18,388.27
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	19,244.95	19,061.28
<b>TOTAL ASSETS</b>	<b>\$19,244.95</b>	<b>\$19,061.28</b>

## INVESTMENT LIABILITIES

Margin Loan/Debit Balance	-	-
Short Market Value	-	-
Subtotal	-	-
<b>NET PORTFOLIO VALUE</b>	<b>\$19,244.95</b>	<b>\$19,061.28</b>
Assets Not Held/Valued By ML PF&S	\$101,873.20	\$101,585.35
<b>TOTAL VALUE</b>	<b>\$121,118.15</b>	<b>\$120,646.61</b>

## OTHER LIABILITIES (not included in Net Portfolio Value)

Loan Management Account	-	-
Mortgages	-	-
Home Equity Loans	-	-
Business Loans	-	-
Subtotal	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>

## CASH FLOW

	This Report	Year to Date
<b>Opening Cash/Money Accounts</b>	<b>\$673.01</b>	
<b>CREDITS</b>		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	1,868.35	22,420.20
Subtotal	1,868.35	22,420.20
<b>DEBITS</b>		
Electronic Transfers	(1,494.66)	(20,399.40)
Margin Interest Charged	-	-
Other Debits	(315.11)	(4,605.02)
Voice Purchases	-	-
ATM/Cash Advances	-	-
Checks Written/ Bill Payment	(125.00)	(125.00)
Advisory and other fees	(1,994.79)	(25,029.42)
Subtotal	(3,128.44)	(32,609.22)
<b>Net Cash Flow</b>	<b>\$124.94</b>	<b>3,280.73</b>
Dividends/Interest Income	-	-
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
<b>Closing Cash/Money Accounts</b>	<b>\$671.51</b>	

The amount shown for Assets Not Held/Valued by ML PF&S is for informational purposes only, may vary from values (if any) provided by the issuer or others, and may change. These investments are generally illiquid, not listed on any securities exchange or NASDAQ market, and investors may not be able to sell them or realize amounts shown upon a sale or liquidation. Except for individual retirement accounts, ML PF&S does not hold or act as custodian of and has no responsibility to safeguard, monitor or value these investments and the investments are not registered in the name of nor held by ML PF&S or its nominees. ML PF&S makes no representation as to the accuracy of the values provided, and the investments are not covered by SIPC.

(a) Secured by assets in a Merrill Lynch account



# YOUR PORTFOLIO REVIEW

Primary Account: 6983

[Redacted]

24-Hour Assistance: (800) MERRILL

[Redacted] Access Code: 6983

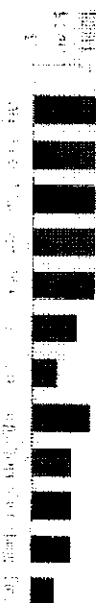
December 31, 2017 - December 29, 2017

## ASSET ALLOCATION\*

\* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.

	Current Value	Allocation
Other	101,873.20	84.58%
Fixed Income	18,573.44	15.42%
<b>TOTAL</b>	<b>\$120,446.64</b>	<b>100%</b>

## CURRENT INCOME



Info Report

Year To Date

Your Estimated Annual Income

\$0.94

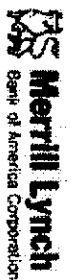
## TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	% of Portfolio
PUERTO RICO INVEST FUND	10,145.54	52.71%
PUERTO RICO FUND INC FUND	8,427.90	43.79%
4ML BANK DEPOSIT PROGRAM	671.00	3.48%
4FID INSURED NOT SIMP COVERED		

## FINANCIAL MARKET INDICATORS

	Info Report	Last Report	Percent Change
S&P 500	2673.61	2647.58	2238.83
Three-Month Treasury Bills	1.38%	1.26%	50%
Long-Term Treasury Bonds	2.74%	2.83%	3.07%
One-Month LIBOR	1.56%	1.35%	76%
NASDAQ	6903.39	6873.97	5383.12



Primary Account: 6983  
[Redacted]

December 01, 2017 - December 29, 2017

# YOUR MONTHLY INCOME & GAIN/(LOSS) REVIEW

## INCOME SUMMARY

Account No.	This Report			Year to Date		
	Tax-Exempt Interest	Taxable Interest	Tax-Exempt Dividends	Tax-Exempt Interest	Taxable Dividends	Tax-Exempt Dividends
6983	[Redacted]	115	10	125	3,141	140
TOTAL	[Redacted]	\$115	\$10	\$125	\$3,141	\$140

## GAIN/(LOSS) SUMMARY

Account No.	Realized Gains/(Losses)			Long Term Capital Gain Distributions		
	This Report Short Term	YTD Short Term	This Report Long Term	YTD Long Term	Year to Date Short Term	Year to Date Long Term
6983	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
TOTAL	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]



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Online at [www.mymerrill.com](http://www.mymerrill.com)

Account Number: [REDACTED] 6983

[Redacted]

CARLOS E. FARRAGUERRI  
URB SABANERA  
182 CAMINO DEL MONTE  
CIDRA PR 00739-9475

[Redacted]

2364

This Statement

Year to Date

<b>Opening Value (12/31/16)</b>	<b>\$190,848.11</b>	
Total Credits	1,993.29	25,700.93
Total Debits	(1,994.79)	(25,029.42)
Securities You Transferred In/Out		
Market Gains/Losses	473.04	(8,221.08)
<b>Closing Value (12/31/17)</b>	<b>\$191,118.15</b>	

**Total Value:**

**\$121,118.15**

**Your Financial Advisor:**  
JAVIER ESTREMER  
#15 SECOND STREET, SUITE 210  
GUAYAMA PR 00968  
javier.estemera@m.com  
1.800.523.0663

24-Hour Assistance: (800) MERRILL  
Access Code: [REDACTED] 6983

[Redacted]

**Merrill Lynch**  
Bank of America Corporation

**ASSETS**

	December 29	November 30
Cash/Money Accounts	671.51	673.01
Fixed Income		
Equities	18,573.44	13,389.27
Mutual Funds		
Options		
Other		
Subtotal (Long Portfolio)	19,244.95	14,061.28
<b>TOTAL ASSETS</b>	<b>\$19,244.95</b>	<b>\$14,061.28</b>

**LIABILITIES**

Debit Balance		
Short Market Value		
<b>TOTAL LIABILITIES</b>		
<b>NET PORTFOLIO VALUE</b>	<b>\$19,244.95</b>	<b>\$14,061.28</b>
Assets Not Held/Valued By ML PFS	\$101,873.20	\$101,585.39
<b>TOTAL VALUE</b>	<b>\$121,118.15</b>	<b>\$115,646.67</b>

Please see Assets Not Held/Valued By ML PFS section for an important disclosure

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Account Number [Redacted]  
[Redacted]

2364

Account Number [Redacted] 6983

[Redacted]

24-Hour Assistance: (800) MERRILL  
Access Code: [Redacted] 6983  
[Redacted]

December 01, 2017 - December 29, 2017

CASH FLOW	This Statement	Year to Date
Operating Cash/Money Accounts	\$673.01	
<b>CREDITS</b>		
Funds Received		
Electronic Transfers		
Other Credits	1,868.35	22,420.20
Subtotal	1,868.35	22,420.20
<b>DEBITS</b>		
Electronic Transfers		
Margin Interest Charged	(1,494.68)	(20,399.40)
Other Debits	(375.11)	(4,505.02)
Visa Purchases		
ATM/Cash Advances		
Checks Written/Bill Payment		
Advisory and other fees	(125.00)	(125.00)
Subtotal	(1,994.79)	(25,029.42)
Net Cash Flow	(\$126.44)	(\$2,609.22)

## OTHER TRANSACTIONS

Dividends/Interest Income	124.94	3,280.73
Security Purchases/Debits		
Security Sales/Credits		
Closing Cash/Money Accounts	\$671.51	

## ASSET ALLOCATION\*

\* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.

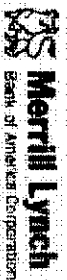
Other	Allocation
Fixed Income	84.58%
TOTAL	100%

Having an asset allocation that reflects your profile and goals is key to achieving the right outcome. Consult with your advisor to determine an appropriate allocation across all your holdings.

## DOCUMENT PREFERENCES THIS PERIOD

Statements	Mail	Online Delivery
Performance Reports	X	
Trade Confirmations	X	
Shareholders Communication	X	
Prospectus	X	
Service Notices	X	
Tax Statements	X	





[Redacted]

2364

Account Number: 6983  
[Redacted]

## ACCOUNT INVESTMENT OBJECTIVE

December 01, 2017 - December 31, 2017

**TOTAL RETURN:** Objective is to strike a balance between current income and growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s).

## YOUR CMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	672	611	.14	0.07	671
<b>TOTAL ML Bank Deposit Program</b>	<b>672</b>			<b>0.07</b>	<b>671</b>

## YOUR CMA ASSETS

CASH/MONEY ACCOUNTS		Total	Estimated	Estimated	Estimated	Est Annual
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Yield%
CASH	0.51	0.51		51		
4 ML BANK DEPOSIT PROGRAM	671.00	671.00	1.0000	671.00	1	.14
4 FDIC INSURED NOT SIPC COVERED						
<b>TOTAL</b>		<b>671.51</b>		<b>671.51</b>	<b>1</b>	<b>.14</b>

## MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
PUERTO RICO INVEST F FD	69.48	59,002.25	1.6600	10,145.54	(48,856.72)	59,002	(48,856)	
SYMBOL: N/A Initial Purchase: 01/27/11								
Fixed Income 100%								
PUERTO RICO FIXED INC FD	5.463	59,000.55	1.3000	8,427.90	(50,572.65)	59,000	(50,572)	
SYMBOL: N/A Initial Purchase: 01/27/11								

[Redacted]

2364

Account Number: 6983

[Redacted]

## YOUR CMA ASSETS

[Redacted]

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Access Code: 6983

December 01, 2017 December 29, 2017

MUTUAL FUNDS/CLOSED END FUNDS/UIT	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (%)	Estimated Annual Current Income Yield%

Subtotal (Fixed Income)

TOTAL

118,002.81

18,573.44

18,573.44

(99,429.37)

(99,428)

### LONG PORTFOLIO

TOTAL

118,674.32

19,244.95

(99,429.37)

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment.

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

**Initial Purchase:** Date of your initial investment in this fund.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

**Sales Charge Discounts or Waivers:** Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

[Redacted]

2364

Account Number 6983

[Redacted]

## ASSETS NOT HELD/VALUED BY MLPF&S

December 01, 2017 - December 29, 2017

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### YOUR INSURANCE CONTRACTS

Life Insurance / Annuities	Contract Value	Estimated Annual Payments
AKA ACCUMULATOR PLUS 07		
POLICY NUMBER 1438	[Redacted]	101,873
CONTRACT VALUE AS OF 12/29/17		
<b>TOTAL</b>		<b>101,873</b>

This Insurance Contracts Summary is provided to you as a courtesy and is reported to you based upon information supplied by the issuing insurance company. The official accounting of your life insurance or annuity contract value will be provided by the issuing insurance company in a separate statement if the life insurance or annuity product is variable. The investments underlying the contract values are held in the insurance company's separate account, which is registered with the SEC under the Investment Company Act of 1940. If the insurance product is fixed or you have elected a fixed interest subaccount, these guarantees are provided by the issuing insurance company and are backed by its claims-paying ability. Insurance products and any underlying variable product investment options are not held in your Merrill Lynch CMA Account and are not covered by SIPC protection. Any questions concerning your contract should be directed to the issuing insurance company. Insurance and annuity contract guarantees and benefits are not backed by Merrill Lynch or any of its affiliates and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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### TOTAL ASSETS NOT HELD/VALUED BY MLPF&S

\$101,873.20

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[Redacted]

2364

Account Number: 6983

[Redacted]

24-Hour Assistance: (800) MERRILL

Access Code: 6983

[Redacted]

December 01, 2017 December 29, 2017

## YOUR CMA TRANSACTIONS

### DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
------	------------------	----------	-------------	--------	---------------------

#### Taxable Interest

12/29	Bank Interest		BANK DEPOSIT INTEREST	.07	.07
-------	---------------	--	-----------------------	-----	-----

#### Subtotal (Taxable Interest)

.07 .30

#### Tax-Exempt Dividends

12/11	Foreign Dividend		PUERTO RICO INVEST FID	49.22	
-------	------------------	--	------------------------	-------	--

			HOLDING 6949.0000		
--	--	--	-------------------	--	--

			PAY DATE 12/11/2017		
--	--	--	---------------------	--	--

12/11	Foreign Dividend		PUERTO RICO FID INC FD	66.03	
-------	------------------	--	------------------------	-------	--

			HOLDING 6483.0000		
--	--	--	-------------------	--	--

			PAY DATE 12/11/2017		
--	--	--	---------------------	--	--

#### Subtotal (Tax-Exempt Dividends)

115.25 3,140.78

#### Taxable Dividends

12/11	*Foreign Dividend		PUERTO RICO FID INC FD	9.62	
-------	-------------------	--	------------------------	------	--

			HOLDING 6483.0000		
--	--	--	-------------------	--	--

			PAY DATE 12/11/2017		
--	--	--	---------------------	--	--

#### Subtotal (Taxable Dividends)

9.62 139.65

#### NET TOTAL

124.94 3,280.73

### CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
------	------------------	----------	-------------	-------	--------

#### Electronic Transfers

12/18	Withdrawal		BANCO POPULAR	1,494.68	
-------	------------	--	---------------	----------	--

			Subtotal (Electronic Transfers)	1,494.68	
--	--	--	---------------------------------	----------	--

#### Other Debits/Credits

12/11	Foreign Tax Withholding		PUERTO RICO FID INC FD	1.44	
-------	-------------------------	--	------------------------	------	--

			PAY DATE 12/11/2017		
--	--	--	---------------------	--	--

12/15	Transfer / Adjustment		TR FROM SPROSAB5		1,868.35
-------	-----------------------	--	------------------	--	----------

12/15	Transfer / Adjustment		TR TO SPR16982	373.67	
-------	-----------------------	--	----------------	--------	--



[Redacted]

2364

Account Number [Redacted] 6983

[Redacted]

## YOUR CMA TRANSACTIONS

December 01, 2017 - December 29, 2017

### CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Debit	Credit
Other Debits/Credits					
			N/O HELVIA CRUZ YBARRA		
				375.11	1,868.35
			<b>Subtotal (Other Debits/Credits)</b>		

**NET TOTAL**

1.44

### ADVISORY AND OTHER FEES

Date	Fee Type	Quantity	Description	Debit	Credit
12/07	Annual Service Fee		CMA ANNUAL FEE	125.00	
				125.00	
			<b>NET TOTAL</b>	125.00	

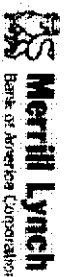
## YOUR CMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/01	ML BANK DEPOSIT PROGRAM		1.00	12/15	ML BANK DEPOSIT PROGRAM	374.00	
12/07	ML BANK DEPOSIT PROGRAM	125.00		12/18	ML BANK DEPOSIT PROGRAM		374.00
12/12	ML BANK DEPOSIT PROGRAM		123.00				
	<b>NET TOTAL</b>					1.00	



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## Customer Service

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We act as a market maker, dealer, block positioner or arbitrageur in certain securities. These activities may put us or one of our affiliates on the opposite side of transactions we execute for you and potentially result in trading profits for us or our affiliates.

Both Merrill Lynch Research is research produced by MLPF&S and/or one or more of its affiliates. Third party research ratings from selected vendors are provided, if available, for your information. Our recommendation of any particular security, MLPF&S and its affiliates are not responsible for any third party research and have no liability for such research. You are responsible for any trading decision you make based upon third party research ratings and reports.

MLPF&S may make available to you certain securities and other investment products that are sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (BAC) or in which BAC has a substantial economic interest.

Merrill Edge is the marketing name for two businesses: Merrill Edge Advisory Center™, which offers team-based advice and guidance brokerage services; and a self-directed online investing platform. Both are made available through MLPF&S.

Bank of America Merrill Lynch is the marketing name for the global banking and global markets businesses of BAC. Lending, derivatives, and other commercial banking activities are performed globally by banking affiliates of BAC, including Bank of America, N.A., member Federal Deposit Insurance Corporation (FDIC). Securities, strategic advisory, and other investment banking activities are performed globally by investment banking affiliates of BAC ("Investment Banking Affiliates"), including in the United States, MLPF&S and Merrill Lynch Professional Clearing Corp., all of which are registered broker dealers and members of Financial Industry Regulatory Authority (FINRA) and

Securities Investor Protection Corporation (SIPC), and, in other jurisdictions, locally registered entities. Investment products offered by Investment Banking Affiliates, including MLPF&S, ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

## Additional Information

We will route your equity and option orders to market centers consistent with our duty of best execution. Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation. If there is a partial call for those securities, securities will be randomly selected from those held in bulk. The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold.

This statement serves as a confirmation of certain transactions during the period permitted to the reported periodically. Additional information is available upon written request.

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we can use these funds in our business. Your free credit balance is the amount of funds payable upon your demand. You have the right to receive in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you.

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA.

You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program"). To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at [www.finra.org](http://www.finra.org).

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to \$100 per annum for each account that sweeps balances to the banks under the RASP™ and ML bank deposit programs. We also receive a fee from Bank of America, N.A. based on the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances.

## Options Customers

For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation. You may request a summary of this information.

## Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.

## Coverage for your Account

The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance policy do not cover commodities futures contracts, fixed annuity contracts, hedge funds, private equity funds, commodity pools and other investment contracts (such as limited partnerships) that are not registered with the US Securities Exchange Commission, precious metals, other assets that are not securities, as defined by SIPC, and assets that are not held at MLPF&S, such as cash on deposit at Bank of America, N.A. or Bank of America California, N.A. (Merrill Lynch affiliated banks) or other depository institutions. Those bank deposits are protected by the FDIC up to applicable limits. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at <http://www.sipc.org> or (202)371-8300.

**Fixed Income Securities**

Values on your statement generally are based on estimates obtained from various sources and in certain cases only from affiliates. These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of \$1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

**Prices and Valuations**

While we believe our pricing information to be reliable, we cannot guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Values on your statement generally are based on estimates obtained from various sources and in certain cases only from affiliates.

Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), and alternative investments (e.g., commodity pools, private equity funds, private debt funds, and hedge funds) are generally illiquid investments. No formal trading market exists for these securities and their current values will likely be different from the purchase price unless otherwise indicated, and except for certain alternative investment funds sponsored by affiliates of MLP&S, the value shown on this statement for an investment in these securities has been provided by the management, administrator or sponsor of each program or a third-party vendor. In each case without independent verification by MLP&S, the values shown may not reflect actual market value or be realized upon a sale. If an estimated value is not provided, accurate valuation information is not available.

**Cost Data/Realized Capital Gains & Losses**

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only. Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations, and your Consolidated Tax Reporting Statement (Form 1099).

**Insurance Policies and Annuity Contracts**

Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLP&S account. If we, as custodian or trustee, hold an annuity contract that is a security, SIPC and excess-SIPC coverage apply.

**Estimated Annual Income and Current Yield**

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

**Market-Linked Investments (MLI)**

MLIs are debt securities or Certificates of Deposit linked to an underlying reference asset. They are reflected on your statement by their underlying reference asset - equities (e.g., stocks, ETFs, equity indices), alternative investments (e.g., commodities, currencies), or fixed income (e.g., interest rates). This classification method illustrates your asset allocation.

**Symbols and Abbreviations**

Interest reported to the IRS	N/A
Gross Proceeds reported to the IRS	N/C
Dividends reported to the IRS	N/N
Transactions reported to the IRS	N/O
Options Clearing Corporation	N/O
Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf	CUST
Price, value and/or cost data not available	
Not Calculated	
Non-negotiable securities	
Securities registered in your name	
Non-negotiable securities registered in the name of the custodian	
Indicates that BofA Merrill Lynch Research has upgraded (U) or downgraded (D) its fundamental equity opinion on a security.	

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